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CORRECT ANSWER SOLVED BY HADI
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(Final Term Past Paper)

MADE AND SOLVED BY TEAM HADI

WARNING: Team HADI is not responsible for any mistake or wrong answer. All students reading and using this document may check and confirm the answers at their own.



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Best of luck!



Question No : 6 of 60

Marks: 1 (Budgeted Time 1 Min)

Which of the following probability distribution is used most extensively in dealing with forecasting errors?

Answer (Please select your correct option)

- Normal
- Exponential
- Beta
- Pareto



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Question No : 7 of 60

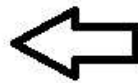
Marks: 1 (Budgeted Time 1 Min)

In which one of the following techniques, the least squares method models uses one dependent and one or more independent variables?

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Answer (Please select your correct option)

- Trend adjusted forecast
- Simple moving average
- Regression analysis
- Exponential smoothing



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BS090402710 (MUSTAFA TARIQ BUTT)

Question No : 8 of 60

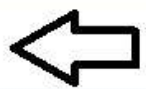
Marks: 1 (Budgeted Time 1 Min)

Which one of the following operating levels is best with respect to capacity?

Answer (Please select your correct option)

- The maximum point of the cost curve
- The level of capacity for which average unit cost is minimized
- The level of capacity for which average unit cost is maximized
- The level of capacity for which total cost is minimized

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Question No : 17 of 60

Marks: 1 (Budgeted Time 1 Min)

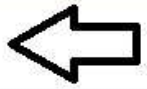
Which strategies alter capacity to meet the demand?

Aggregate Planning Strategies

Proactive Strategy: Strategies that alter demand to match capacity are known as Proactive Strategy.
Reactive Strategy: Strategies that alter capacity to match demand are known as Reactive Strategy.
Mixed. Strategies that make use of qualities from both Proactive and Reactive Strategy are known as Mixed Strategies.

Answer (Please select your correct option)

- Proactive strategies
- Reactive strategies
- Mixed strategies
- Stand alone strategies



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Question No : 18 of 60

Marks: 1 (Budgeted Time 1 Min)

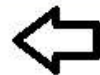
Which of the following mathematical expressions can be employed to compute backorder cost?

page 137 book...
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Answer (Please select your correct option)

- Backorder cost per unit + number of backordered units
- Backorder cost per unit - number of backordered units
- Backorder cost per unit ÷ number of backordered units
- Backorder cost per unit × number of backordered units



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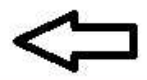
Question No : 19 of 60

Marks: 1 (Budgeted Time 1 Min)

Identify the percentage of items in group A of ABC classification system for inventory management.

Answer (Please select your correct option)

- 10%
- 50%
- 70%
- 30%



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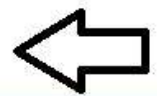
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Question No : 27 of 60 Marks: 1 (Budgeted Time 1 Min)

Which of the following refers to the movement of materials and information within a facility and outgoing shipments of goods and materials in a supply chain?

Answer (Please select your correct option)

- Logistics
- Procurement
- Shipment
- Movement



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Question No : 28 of 60

Marks: 1 (Budgeted Time 1 Min)

Most of the organizations place the supply chain management function at which of the following levels?

doubt

Answer (Please select your correct option)

- Under the manufacturing function
- Under the finance function
- Under the engineering function
- At all levels of major functions



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Question No : 29 of 60

Marks: 1 (Budgeted Time 1 Min)

Which one of the following is a type of Gantt chart that shows the loading and idle time for a group of machines?

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Answer (Please select your correct option)

- Load chart
- Schedule chart
- Input/output control chart
- Sequence chart



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Question No : 30 of 60

Marks: 1 (Budgeted Time 1 Min)

Which of the following is NOT accurate about a project?

Answer (Please select your correct option)

- Uniqueness
- An objective
- Related tasks
- Undefined end point



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Question No : 38 of 60 Marks: 1 (Budgeted Time 1 Min)

ABC Corporation is out of stock for a key item, which has a backorder of 200 units. An open order of 750 units is scheduled for arrival on the following Monday. What is the current inventory position at ABC Corporation?

not confirm

Answer (Please select your correct option)

- Greater than 500 but less than or equal to 750 units
- Greater than 0 but less than or equal to 500 units
- Less than or equal to 0 units
- Greater than 750 units



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Question No : 39 of 60

Marks: 1 (Budgeted Time 1 Min)

Which of the following statements is a general characteristic of a manufacturing organization, as compared to a service organization?

Answer (Please select your correct option)

- Outputs are more intangible
- Operations are more capital intensive
- Quality is more difficult to measure
- Short-term demand tends to be highly variable



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Question No : 40 of 60

Marks: 1 (Budgeted Time 1 Min)

Which of the following is the effect if Economic order quantity EOQ increases?

Answer (Please select your correct option)

Decrease in holding cost and increase in ordering cost

check it

Total cost increases

Stock-out cost increases

Increase in holding cost and decrease in ordering costs

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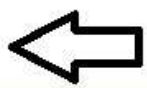
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Question No : 41 of 60 Marks: 1 (Budgeted Time 1 Min)

If a manager wants to see the effect of change in Master Production Schedule (MPS) on purchasing requirements for certain suppliers, which of the following system would help in this regard?

Answer (Please select your correct option)

- Material Resource Planning system (MRP)
- Enterprise Resource Planning system (ERP)
- Capacity Requirement Planning system (CRP)
- Manufacturing Resource Planning system (MRPII)



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Question No : 49 of 60

Marks: 1 (Budgeted Time 1 Min)

Which of the following is a characteristic of Monte Carlo simulation in waiting line model?

Monte Carlo simulation only applicable to random systems...book...TEAM HADI

Answer (Please select your correct option)

- Applicable to random system only
- Software and hardware permit modeling
- Mathematics involved is too complicated
- Model development is not easy



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Question No : 50 of 60

Marks: 1 (Budgeted Time 1 Min)

Which of the following accounts for loss of good will of an organization?

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Answer (Please select your correct option)

Hiring and layoff costs

Over-time costs and regular time costs



Backlogs and stock outs

Backorders and stock outs

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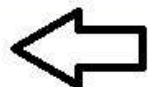
Question No : 51 of 60

Marks: 1 (Budgeted Time 1 Min)

Business that generate something other than physical products are basically

Answer (Please select your correct option)

- Cultural goods transformation
- Data transfer groups
- Manufacturing organizations
- Service organizations



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Question No : 52 of 60 Marks: 1 (Budgeted Time 1 Min)

Which of the following two dimensions are termed as the bases of operational strategies?

no idea

Answer (Please select your correct option)

- 1. Quality management and service or manufacturing strategy
- 2. Quality management and organizational management
- 3. Quality management and customer relationship management
- 4. 1 & 2 are correct

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